

*Invalid - This Statute applies only to the City of Portage, Ind. 6-11-79*  
19-7-30-31

ORDINANCE NO. 68-33

*Ord. 68-33*

"AN ORDINANCE OF THE CITY OF PORTAGE, INDIANA, ESTABLISHING A CUMULATIVE BUILDING AND SINKING FUND FOR THE PURPOSE OF THE ACQUISITION AND DEVELOPMENT OF LAND AND BUILDINGS TO BE USED FOR RECREATIONAL PURPOSES."

WHEREAS, by resolution adopted July 15, 1968, the Common Council of the City of Portage proposed the establishment of a cumulative building and sinking fund for the purpose of the acquisition and development of land and buildings to be used for recreational purposes, and

WHEREAS, hearing on the establishment of said cumulative fund was set for the 29th day of July, 1968, and

WHEREAS, the taxpayers of said city were given notice of such hearing as required by law, and

WHEREAS, said public hearing was held on the 29th day of July, 1968, and

WHEREAS, no remonstrance to the establishment of said cumulative fund has been filed;

NOW, THEREFORE, BE IT AND IT HEREBY IS ORDAINED by the Common Council of the City of Portage, Indiana, as follows:

1. That there be established a cumulative building and sinking fund for the purpose of the acquisition and development of land and buildings to be used for recreational purposes and that there be levied an additional tax at the rate of Ten cents (10¢) on each One Hundred Dollars (\$100.00) of taxable property in the City of Portage, Porter County, Indiana, to provide funds for said fund, said tax to be first levied in the year 1968, payable in the year 1969, and annually thereafter

"AN ORDINANCE OF THE CITY OF PORTAGE, INDIANA, ESTABLISHING A CUMULATIVE BUILDING AND SINKING FUND FOR THE PURPOSE OF THE ACQUISITION AND DEVELOPMENT OF LAND AND BUILDINGS TO BE USED FOR RECREATIONAL PURPOSES."

WHEREAS, by resolution adopted July 12, 1968, the Common Council of the City of Portage proposed the establishment of a cumulative building and sinking fund for the purpose of the acquisition and development of land and buildings to be

used for recreational purposes, and WHEREAS, hearing on the establishment of said cumulative fund was set for the 15th day of July, 1968, and

WHEREAS, the taxpayers of said city were given notice of such hearing as required by law, and WHEREAS, said public hearing was held on the 15th

day of July, 1968, and WHEREAS, no remonstrance to the establishment of said cumulative fund has been filed;

NOW, THEREFORE, BE IT ORDAINED BY the Common Council of the City of Portage, Indiana, as follows:

1. That there be established a cumulative building and sinking fund for the purpose of the acquisition and development of land and buildings to be used for recreational purposes and that there be levied an additional tax at the rate of ten cents (10¢) on each one hundred dollars (\$100.00) of taxable property in the City of Portage, Porter County, Indiana, to provide funds for said fund, said tax to be first levied in the year 1968, payable in the year 1969, and annually thereafter

2. This Ordinance shall be in full force and effect from and after its passage and approval of the State Board of Tax Commissioners as required by law.

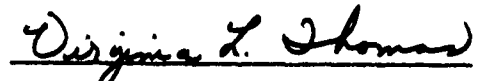
Passed and adopted this 29th day of July, 1968.

ATTEST:

  
PRESIDING OFFICER

  
CLERK-TREASURER

Presented by me to the Mayor of Portage at 10:30 A.M.  
on the 30th day of July, 1968.

  
Clerk-Treasurer

Approved this 30th day of July, 1968

  
Mayor, City of Portage

This Ordinance prepared by: Thomas Cahillane,  
City Attorney

3. This Ordinance shall be in full force and effect

from and after its passage and approval of the Board

of Tax Commissioners as required by law.

Passed and adopted this 29th day of July, 1988.

*[Signature]*  
Clerk-Treasurer

*[Signature]*  
Mayor, City of Portage

Presented by me to the Mayor of Portage at 10:30 a.m.

on the 29th day of July, 1988.

*[Signature]*

Clerk-Treasurer

Approved this 30th day of July, 1988

*[Signature]*  
Mayor, City of Portage

This Ordinance prepared by: *[Signature]*  
City Attorney