

ORDINANCE NO. 21-06

AN ORDINANCE ESTABLISHING A DONATIONS FUND FOR THE PORTAGE
EVENT PARTNERSHIP COMMITTEE THAT SUPPORTS AND PROMOTES
VARIOUS CITY EVENTS

WHEREAS IC (36-1-4-10) authorizes the City of Portage to accept donations of money and to execute any documents necessary to receive money or other property donated from any source; and

WHEREAS the Common Council of the City of Portage has received information that various individuals and organizations wish to donate money or property to the City of Portage to be used to support and promote various city events and initiatives; and

WHEREAS the Indiana State Board of Accounts has instructed that all monies donated to the City for a specific purpose should be receipted into a separated fund properly titled, and not co-mingled with other funds; and

NOW, THEREFORE, IT BE ORDAINED by the Common Council of the City of Portage, Porter County, Indiana:

Section 1. Creation of Fund There is hereby established a Portage Event Partnership Fund to receive and disburse donations received for the purpose of supporting and promoting various city events and initiatives.

Section 2. Purposes of Fund The funds may be disbursed or expended for any lawful purpose that is consistent with any restrictions, requirements, or purposes required as a condition of the application donation.

Section 3. Appropriations from Fund Pursuant to Attorney General Official Opinion No. 68, and the Indiana State Board of Accounts, Accounting Manual, the Common Council may authorize the expenditure of funds from the Portage Event Partnership fund for the purposes specified by the donor(s) without appropriation. However, accounts payable vouchers must be filed and approved in the regular legal manner before payments are made from this specific fund.

Section 4. Separate Accounts If the volume of restricted donations is sufficient, the City of Portage Clerk-Treasurer may create separate accounts for all restricted donations to account for receipt and distribution of each type of restricted donation. The total activities of the separate accounts, i.e., receipts, disbursements, and total balances, shall then be reflected on a control account.

Section 5. Non-Reverting Fund Monies deposited in the Portage Event Partnership Fund shall not revert to other funds.

Section 6. Dissolution of Fund The fund shall be perpetual until terminated or amended by subsequent ordinance of the Common Council. Upon termination of the fund, the balance thereof shall revert to the General Fund.

Section 7. This Ordinance shall become effective upon passage.

PASSED AND ADOPTED by the Common Council of the City of Portage, Porter County,
Indiana on this 7th day of April 2021.


Presiding Officer

ATTEST:



Nina Rivas
Clerk-Treasurer

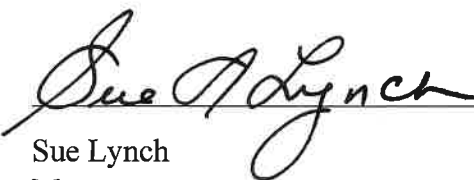
Presented by me to the Mayor of the City of Portage, Porter County, Indiana
this 7 day of April 2021.



Nina Rivas
Clerk-Treasurer

Approved by me, the Mayor of the City of Portage, Porter County, Indiana, this

7th day of April 2021.



Sue Lynch
Mayor